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MOBILIZE TECH COMPANY ICABBI ANNOUNCES A MAJOR EXPANSION INTO THE NORDICS WITH CABONLINE GROUP







- iCabbi has signed a major agreement with the largest Nordic taxi company to provide technology solutions for taxi booking and dispatching.
- With this new partnership, iCabbi adds 4,600 vehicles into its dispatch technology solution.

iCabbi, a Mobilize Company powering over 100,000 taxis around the world, will soon expand its operations into Sweden, Norway, Finland, and Denmark after winning its bid to provide taxi booking and dispatch technology solutions to the largest taxi company in the Nordics, Cabonline.

While already servicing 20% of the Finnish market, the Cabonline partnership will allow iCabbi to enter three new Nordic territories, Sweden, Norway and Denmark. Cabonline has 4,600 vehicles across the Nordic region, delivering approximately 16 million trips per year.

This announcement comes on the back of iCabbi hitting a major milestone in surpassing one billion bookings on its platform in November. Growth is forecast for 2023 with a number of significant R&D projects and new markets set to launch. This will see iCabbi expand its product innovation team by 50 people over the next 18 months. A recruitment drive is already underway.



"iCabbi is delighted to be chosen as the technology partner of choice by the largest taxi operator in the Nordics, Cabonline. We're both ambitious companies, looking to push the boundaries of efficiency, innovation and scale for taxi and mobility services. I'm looking forward to delivering Cabonline's digital transformation on the iCabbi platform and I'm confident the partnership will be mutually beneficial", said CEO and founder of iCabbi, Gavan Walsh.

"By entering a partnership with iCabbi, Cabonline benefits from a market-leading solution, accelerating our growth journey and taking a big leap towards becoming Europe's leading and most sustainable mobility company", says Dag Kibsgaard-Petersen, President and CEO of Cabonline Group.

About iCabbi

iCabbi was founded in 2009 in Sutton, Dublin, where it continues to be headquartered. It powers over 100,000 taxis around the world with its intelligent dispatch platform. This includes a world-class passenger app, driver app, business solution, payment console, open API, and marketplace. iCabbi's vision is to put taxi companies at the centre of mobility. ICabbi is part of the Mobilize ecosystem, which gathers all the mobility and energy-related services of the Renault Group.

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About Mobilize

Mobilize, the Renault Group brand dedicated to new mobilities, offers a wide range of vehicle-based services through an integrated technology platform: financing, insurance, payments, energy, maintenance, and refurbishment. Built around open ecosystems, Mobilize champions a transition towards sustainable energy solutions, as outlined in Renault Group's goal of achieving carbon neutrality in Europe by 2040 and fostering growth within the circular economy. For more information, visit mobilize.com or follow Mobilize on Twitter, Instagram and LinkedIn.

About Cabonline Group

Cabonline is the leading taxi company in the Nordic region, with 2,600 connected transporters and 4,600 vehicles in Sweden, Norway, Finland, and Denmark. Cabonline operates a series of well-known brands, such as Flygtaxi, TaxiKurir, Norgestaxi, TOPCAB, Kovanen, Taxi Skåne, Taxi Väst, Umeå Taxi, Sverigetaxi, and Taxi 4x27. Through Cabonline, transporters have access to attractive customer agreements, support from industry-leading technology and efficient services where shared infrastructure delivers economies of scale. In 2021, Cabonline's revenue was approximately SEK4.5 billion. For further information: cabonlinegroup.com/en